

# THETA GROWTH

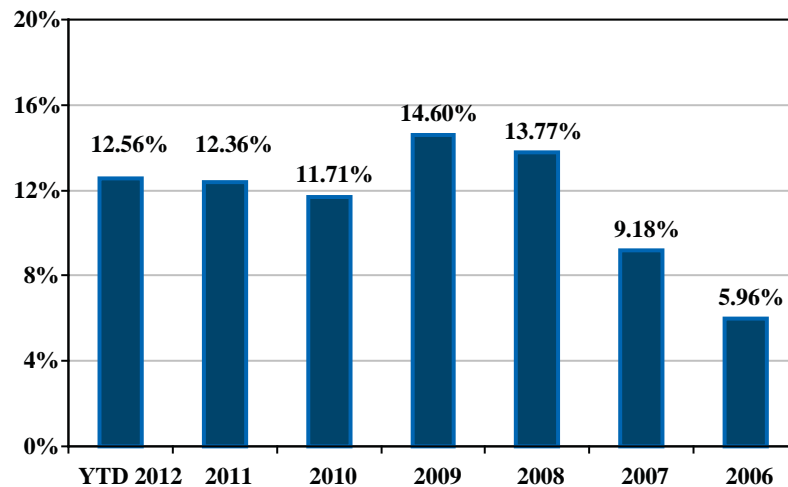
## \$HOW ME THE MONEY

**1/31/06 - 3/31/2012 Sample Account**

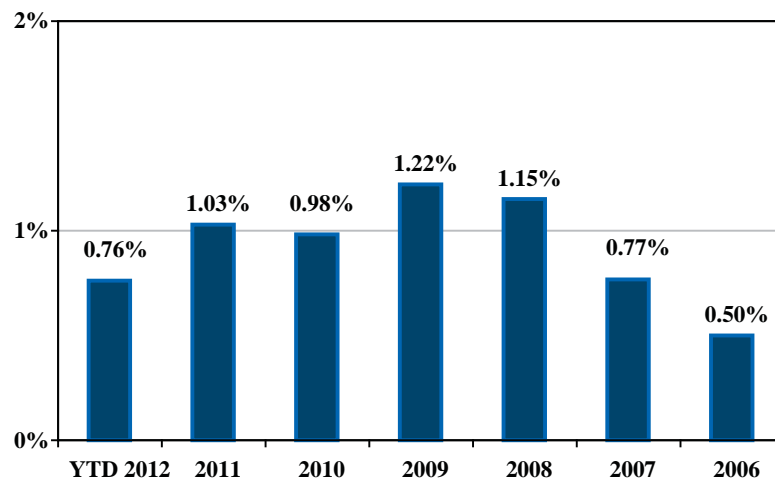
A Theta Growth account gets its results from 4 components in the portfolio: stocks, covered call options, cash dividends and interest.

The following charts illustrate cash flow from a \$396,572\* taxable sample Theta Growth account.

**Annual Cash Flow\*\***



**Average Monthly Cash Flow\*\***



\* Market Value as of 3/31/2012

\*\* Total monthly cash flow includes premiums received from options sold, cost of options bought back, and cash from dividends and interest.



# THETA GROWTH ARTICLES AND WHITE PAPERS

**For additional resources that relate to covered call writing strategies and the benefits and risks, please visit the following links to research and articles:**

Callan Associates, Inc. (2006) "An Historical Evaluation of the CBOE S&P 500 Buy Write Index Strategy," available at [http://www.cboe.com/micro/bxm/Callan\\_CBOE.pdf](http://www.cboe.com/micro/bxm/Callan_CBOE.pdf) p. 3

Ibbotson Associates. (2004) "Highlights from Case Study on BXM Buy-Write Options Strategy." available at [www.cboe.com/micro/bxm/IbbotsonAug30final.pdf](http://www.cboe.com/micro/bxm/IbbotsonAug30final.pdf)

## **Chicago Board of Options Exchange (CBOE)**

<http://www.cboe.com/LearnCenter/> (Learning Center Tab)

CBOE's renowned interactive learning center where you can find an assortment of learning materials and online training to enhance your options knowledge. You can also register with MyCBOE at <https://www.cboe.com/UserAdmin/PersonalProfile.aspx> to receive email alerts, including the Event Calendar, CBOE eNews Newsletter, and more.

## **The Options Industry Council (OIC)**

<http://www.optionscentral.com/default.jsp>

The OIC was created to educate investors and their financial advisors about the benefits and risks of exchange-traded equity options. Options are a versatile but complex product, and that is why OIC conducts hundreds of seminars and webinars throughout the year, distributes thousands of interactive CDs and brochures, and maintains a Web site and Help Desk focused on options education.

The Options Investigator is a comprehensive free options learning tool. Whether you're a novice or advanced investor, this comprehensive software will get you focused on options.

Log on to <http://www.optionscentral.com/resources/investigator/default.jsp>

## **Path to Investing**

[http://www.pathtoinvesting.org/invchoices/derivatives/equity/equity\\_011.htm](http://www.pathtoinvesting.org/invchoices/derivatives/equity/equity_011.htm)

This educational website was created through a partnership of the Foundation for Investor Education and Light bulb press.

The Foundation for Investor Education is a charitable, educational not-for-profit (501-c-3) organization dedicated to advocating investor education in the U.S. and an affiliate of the Securities Industry Association.

**Capstone has several other articles and studies (not listed here) that we are happy to share with you. Please let us know if you are looking for something specific.**